



88TH ANNUAL MEETING

MARCH 17, 2026



P.O. Box 2888, Carbondale, IL 62902 | 800-449-7301 | siucu.org
Membership required. Insured by NCUA. Equal Housing Opportunity.

88th Annual Meeting Agenda

March 17, 2026

Call to Order	Chris Sievers
Quorum Declaration	JP Dunn
Introduction	Chris Sievers
2025 Annual Meeting Minutes	Chris Sievers
Chairman’s Report	Chris Sievers
President’s Report	Mike Lantrip
Committee Reports	
Supervisory Committee	Melissa Easton
Unfinished Business	Chris Sievers
New Business	
Election of Directors	Chris Sievers
Adjournment	Chris Sievers

Mission Statement

To be the trusted provider of financial services for member owners.

Vision Statement

To be the primary provider of financial services, building a lifetime partnership with all current and future members.

Board of Directors

Chris Sievers, Chairman

Deb Nelson, Vice Chairman

Jeff McGoy, Secretary

JP Dunn, Treasurer

Melissa Easton

Carol Greenlee

Rod Sievers

2025 Nominations for the Board of Directors

Term Expiring March 2026

Carol Greenlee, Chris Sievers, Rod Sievers

Term Expiring March 2027

JP Dunn, Jeff McGoy

Term Expiring March 2028

Melissa Easton, Deb Nelson

Credit Union Officers

Mike Lantrip,
President/CEO

Tiffane Pelzer,
Vice President of Lending

Mark Dynis,
Vice President of Marketing

Brian Maurizio,
Vice President of Information
Technology

Erica Pankey,
Vice President of Operations

Patricia Robbins,
Vice President of Human Resources

Sandy Taylor,
Vice President of Finance

Tina Miller,
Compliance Officer

Branch Managers

Greg Stevens,
Carbondale Regional
Branch Manager

Eric Burd,
Marion/Harrisburg Regional
Branch Manager

Marcie Earles,
Metropolis

Jamie Ragan,
Energy

Cheryl Stewart,
Call Center

2025 Chairman & President's Report



SIU Credit Union continued building on our momentum of years past, advancing our mission to empower members and fortify the communities we serve. We maintained a resolute financial foundation for our cooperative while broadening access to responsible, member-focused products.

This past year saw significant growth from new members, signaling

a deepening trust in our role as a primary financial partner.

We stayed dedicated to delivering value through competitive lending, high-yield savings, and a suite of cutting-edge digital banking tools.

As President and CEO, I am proud to report that 2025 was another landmark year of growth and stability for our member-owners.

2025 Strategic Highlights

Financial Strength: We surpassed \$560 million in total assets, a milestone that reflects the unwavering confidence our members place in us.

Member Benefits: As a member-owned cooperative, your benefit is our priority. According to the 2025 America's Credit Union Membership Benefits Report, SIUCU provided an estimated \$12,991,966 in direct financial benefits to our members in the 12 months ending September 2025.

Community Growth: Our family grew to over 45,000 members, supported by our comprehensive range of auto, business, mortgage, and personal lending services.

Lending Impact: We fulfilled our commitment to providing accessible credit, achieving a 17.5% increase in total loans over the previous year.

Expanding Our Footprint: Construction began on our second Marion location at 105 E. DeYoung St., a state-of-the-art facility designed to mirror the success of our Carbondale model.



Ribbon cutting for SIU Credit Union Trailhead located at Touch of Nature on July 24, 2025.

2025 Chairman & President's Report (Cont'd)



2025 Carbondale Chamber of Commerce Regional Business of the Year Award

Financial Innovation:

We introduced “Buy Now, Pay Later” and “Plan Your Purchase” options. Furthermore, we continued to utilize CDFI funds to support underserved borrowers through our Fast Cash and Credit Builder programs, offering a safe alternative to payday lenders.

Local Partnerships:

We celebrated the ribbon-cutting of the SIU Credit Union Trailhead at Touch of Nature in Carbondale, supporting local outdoor recreation and tourism.

Awards & Recognition:

Forbes magazine surveyed members and SIUCU was named one of the “Best Credit Unions in Illinois” again for 2025. We were awarded the “Regional Business of the Year” by the Carbondale Chamber of Commerce. SIUCU was named Readers’ Choice Credit Union of the Year by *The Southern Illinoian* for the 12th consecutive year, and we also were chosen as the Best Financial Institution of the Year by WSIL-TV3.



Patricia Robbins sanitizes a table at this local soup kitchen volunteer event in July 2025.

Our Commitment to Community

At our credit union, “giving back” isn’t just a slogan, it’s a core value lived out daily. From personal employee donations to major corporate sponsorships, here is how we made a difference together.

\$12,696

RAISED BY EMPLOYEE DONATIONS IN 2025

The Power of Casual Friday

Our team reached another milestone this year, setting a new record of \$12,696, by voluntarily donating to our internal charitable fund. These charities were nominated and voted on by employees in January.

The recipients for 2025 were:

- **The Night's Shield:** Provides shelter, resources, community, and support for those facing crisis or difficulties at home.
- **James 127 Ministries:** Serves Massac County through home repairs, mentorship, community, and necessities to foster families.
- **The Austin Wade Foundation:** Offers a financial safety net to local families navigating the burdens of pediatric cancer.
- **The Franklin-Williamson Child Advocacy Center:** A legal advocate and safe place for victims of abuse to seek justice, healing, and recovery.
- **Friends of Saline County Animals:** A dedicated new group of volunteers who help their local animal control with found, abused, or surrendered pets by providing attention, resources, awareness, and help find them homes.

In addition to donation given to wear jeans, branches host supply drives and volunteer for their charities throughout the year.



Mike Lantrip & Mark Dynis attending the SIU Ball in April 2025. This event benefited Bridge the Gap, a fund that helps university students facing financial hardship.

Extending Our Positive Impact

Beyond our internal fundraising, SIU Credit Union invested heavily in regional organizations that keep our communities vibrant and resilient.

Investing in SIU's Future

Our partnership with Southern Illinois University remains a top priority. In 2025, over \$40,000 was dedicated toward welcoming the next generation of Salukis:

- \$15,000 was allocated to Touch of Nature's Dawg Days, which welcomes new students to campus and connects them to other students and the environment.
- \$20,000 supported additional SIU student orientation events.
- We sponsored the SIU Women's Conference with \$5000 and we supported various university-related ventures throughout the year.

2025 Chairman & President's Report (Cont'd)



Dave Weller demonstrates for Emily Rafael & Mark Dynis how to “reach for the positives” at The Night’s Shield’s bocce benefit in October 2025.

Supporting Area Organizations

We made significant contributions to groups in our area, including:

- **Southern Illinois Made Expo:** \$5000 sponsorship to their annual market for local entrepreneurs.
- **Day of Giving for Southern Illinois Community Foundation:** We provided \$5000 for this event, and were matched for bigger impact, for this foundation that assists many local non-profits.

- **Carbondale Warming Center:** Continued our support of their annual Coldest Night of the Year benefit, which raises funds for sheltering those in need from the elements.
- **Survivor Empowerment Center:** We proudly supported fundraisers, such as their annual Taste of Chocolate, to aid survivors of domestic and sexual violence.



Dustin Rogers, Sarah Brzoznowski, Veronica Woolard, & Sara Price took the plunge in the chilly waters of Campus Lake at SIU for our local Special Olympics chapter in February 2025.

We lent a helping hand to these organizations, but not limited to:

- **Centerstone:** Financially supported residents of their group home with developmental disabilities, as well as donated to their life;story fundraiser.
- **Special Olympics:** Contributed \$5000 to the Ducky Derby and \$3000 to Polar Plunge events, which raise funds for athletes with intellectual disabilities.
- **The Night's Shield:** Providing critical assistance to children in need during times of family crisis.
- **Boys and Girls Club:** Supporting programs that provide a safe, enriching environment for youth who need additional resources.
- **Hospice of SI:** Helped sponsor this non-profit with different events throughout the year.
- **Herrin House of Hope:** Several days throughout the year, our staff sponsors this local soup kitchen by volunteering to serve those dining.

Expanding Our Reach in Southern Illinois

Our dedication to the region extends through continued financial support for diverse community pillars. We are proud to have shared our resources with:

- **The Alzheimer's Association**
- **CASA of Southern Illinois**
- **Hopewell Baptist Church Backpack Drive**
- **ReadSI Dolly Parton's Imagination Library**
- **Friends of The Shawnee National Forest**



SIUCU Employees, including Kristen Dietz & Haley Wingo, rang bells for the Salvation Army in December to garner donations for those in need.



A photo from a Free Shred Day at Carbondale East in October 2025.

2025 Chairman & President's Report (Cont'd)



Groundbreaking for our new Marion location at 105 West DeYoung Street on July 11, 2025.



Melissa Kinnard assists an attendee at a seminar held in August 2025 at Carbondale East.

Empowering Through Financial Education

We believe that financial literacy is the foundation for a successful future. This year, we prioritized education and assistance within school systems in our membership-area.

Classroom Integration & Literacy

- **Banzai Financial Education:** Our end-of-year report highlights that we provided over 58,000 students across 205 area schools with access to premium financial tools at no cost to the institutions.
- **Bite of Reality:** We continued our sponsorship of this wellness program at Carterville and Marion schools, teaching students the essentials of budgeting through fun, interactive exercises.

- **CEO Programs:** We maintained our ongoing support for CEO programs serving schools in Jackson, Union, Saline and now Williamson counties.

- **Cashy:** To engage the next generation, we introduced Cashy, a gamified tool designed to educate young adults on financial matters.

Scholarships & Direct Assistance

- **Member Scholarships:** We awarded ten \$1,000 scholarships to members pursuing further education.

- **Ongoing Support:** In addition to our primary awards, we assisted numerous other scholarship funds throughout the year.

Fraud Prevention & Security

Protecting our members' information remains of utmost importance. In 2025, we continued our "Free Shred Days" across several locations:

- **Participating Cities:** Metropolis, Harrisburg, Marion, and Carbondale.
- **On-Site Disposal:** Members of the public were invited to bring up to 50 pounds of documents for secure, on-site shredding to prevent fraud.
- **Community Spirit:** Beyond security, these events served as a hub for giving, with attendees generously providing non-perishable donations for local food pantries.

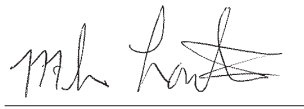
These efforts reflect our dedication to making a positive impact on the lives of our members and the communities we serve.

Looking Ahead

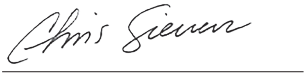
As we move into 2026, our focus remains on you. We are excited to continue our expansion, enhance our digital platforms, and find new ways to return value to our member-owners.

None of this would be possible without the dedicated people behind the scenes. We want to extend our deepest gratitude to our hardworking staff for their daily commitment to excellence, and to our volunteer Board of Directors for their invaluable leadership and vision.

Thank you for choosing SIU Credit Union as your trusted financial partner.



Mike Lantrip,
President/CEO



Chris Sievers,
Chairman

Balance Sheet as of December 31, 2025

Assets	2024	2025
Cash	\$11,458,111	\$15,313,334
Interest Bearing Deposits in Other Institutions	\$85,683,242	\$64,340,344
Investments Available for Sale	\$61,802,735	\$66,493,801
Loans Held for Sale	\$0	\$1,038,771
Loans to Members (Net Allowances)	\$327,180,625	\$384,598,128
Accrued Interest Receivable	\$1,569,581	\$1,882,317
Premises and Equipment, Less Depreciation	\$13,097,833	\$14,206,263
Federal Home Loan Bank & Alloya Stock	\$318,800	\$1,354,300
Share Insurance Fund Deposit	\$4,225,816	\$4,580,049
Other Assets	\$6,712,409	\$7,160,924
Total Assets	\$512,049,152	\$560,968,231

Liabilities	2024	2025
Member Savings Accounts	\$451,974,570	\$492,242,519
Accounts Payable	\$2,797,778	\$3,300,534
Accrued Expenses & Other Liabilities	\$1,326,290	\$1,372,612
Accrued Interest Payable	\$611	\$852
Total Liabilities	\$456,099,248	\$496,916,517

Member's Equity	2024	2025
Regular Reserve	\$3,275,893	\$3,275,893
Undivided Earnings	\$56,468,327	\$62,114,242
AOCI Available for Sale	\$(3,794,317)	\$(1,338,421)
Total Member's Equity	\$55,949,903	\$64,051,714
Total Liabilities & Member's Equity	\$512,049,152	\$560,968,231

Statement on Consolidated Earnings

Income & Expenses	2024	2025
Interest on Loans	\$19,061,911	\$22,281,042
Interest on Investments	\$4,652,746	\$4,922,620
Total Interest Income	\$23,714,657	\$27,203,662
Dividends & Interest on Member Deposits	\$(7,188,045)	\$(7,406,415)
Net Interest Income	\$16,526,612	\$19,797,247
Provision for Credit Losses	\$(2,383,922)	\$(3,134,276)
Net Interest Income After Provision for Credit Losses	\$14,142,690	\$16,662,971
Other Income	\$7,159,827	\$7,324,576
Compensation & Benefits	\$(8,130,498)	\$(8,668,248)
Office Operations	\$(3,593,147)	\$(3,672,917)
Office Occupancy	\$(1,112,740)	\$(1,314,112)
Other	\$(3,977,684)	\$(4,558,080)
Operating Expenses	\$(16,814,069)	\$(18,213,357)
Net Operating Income	\$4,488,448	\$5,774,190
Non-Operating Gains/Losses	\$1,788,274	\$(128,275)
Net Income	\$6,276,722	\$5,645,915

Statement of Members' Equity	2024	2025
Beginning Balance	\$48,212,659	\$55,949,903
Net Income	\$6,276,722	\$5,645,915
Net Change in Credit Union Merger	\$0	\$0
Cumulative Change in Accounting Principle	\$0	\$0
Net Change in Unrealized Losses on Investments Available for Sale	\$1,460,522	\$2,455,896
Ending Balance	\$55,949,903	\$64,051,714

Independent Auditor's Report

February 20, 2026

To the Board of Directors and Supervisory Committee of SIU Credit Union:
We have audited, in accordance with auditing standards generally accepted in the United States of America, the balance sheet of SIU Credit Union as of December 31, 2024, and the related statements of income and comprehensive income, changes in members' equity, and cash flows (not presented herein) for the year then ended. In our report dated March 28, 2025, we expressed an unqualified opinion on those financial statements.

We have completed the majority of our audit procedures of the December 31, 2025, financial statements, and our intent at this time is to issue an unqualified opinion.

Please remember the accompanying notes of our audit report are an integral part of the financial statements. Our complete report will be available upon request.

J. Tenbrink & Associates, LLC
Certified Public Accountants
St. Louis, Missouri

Supervisory Committee Report

February 27, 2026

The Supervisory Committee, a volunteer committee comprised of SIU Credit Union members, is appointed by the Board of Directors. The Committee is responsible for ensuring the soundness of credit union operations, the safety of the members' deposits, the fairness and legality of credit union policies, and compliance with applicable state and federal regulations.

The Federal Credit Union Act identifies two major activities that must be fulfilled by the committee to meet its responsibilities.

First, the Committee must take or cause to be made an annual audit. The Committee selected an accounting firm with proven knowledge of credit union operations — J. Tenbrink & Associates, LLC. The Committee then works with the Board and management to address any areas of concern identified by the audit. Second, the Committee must verify members' accounts with the credit union's records at least once every two years. That verification was done as part of the annual audit by the independent accounting firm.

It is the opinion of this Committee that SIU Credit Union's records management is satisfactory, that the policies and procedures set by the Board of Directors and management are being followed, and that the enclosed financial statements fairly represent SIU CU's audited financial position and results of operations for the year ended December 31, 2025.

On behalf of myself and the other members of the Supervisory Committee, it has been our pleasure to serve you.



Melissa Easton, Chairman

Committee Members

Melissa Easton, Xiaoxin Beardsley, Carol Greenlee, Mark Kroner & Amy Lambert

Annual Meeting Minutes

87th Annual Membership Meeting

March 18, 2025

395 N. Giant City Road, Carbondale IL

I. Call to Order

The 87th Annual Membership Meeting of SIU Credit Union was held at SIU Credit Union East Branch, 395 N. Giant City Road, Carbondale, IL, on March 18, 2025. The meeting was called to order at 5:15 pm by Chairman of the Board, Chris Sievers. 23 members were present.

II. Quorum Declaration

Secretary, JP Dunn, reported to the Chairman that a legal quorum of members was present (23 members). Number of shares outstanding at the record date of the annual meeting was 43,724 and the number of shares represented at the annual meeting including proxies was 32,273. At this determination, the Chairman declared the meeting open for business.

III. Introduction of Board of Directors by Chairman, Chris Sievers

IV. Reading, Approval and Signing of the Minutes from March 19, 2024

The minutes of the previous Annual Membership Meeting held on March 19, 2024, were distributed in print form. Motion was made by Stacy Callahan, seconded by Deb Nelson, to approve the minutes as presented. Vote was taken and the motion carried to accept the minutes as presented.

V. Chairman's Report

Chairman, Chris Sievers welcomed all to the 87th Annual Membership Meeting on behalf of the Board of Directors. We eclipsed \$500 million in assets, a significant milestone for SIU Credit Union. SIUCU stood strong at over 43,700 members in 2024, providing outstanding products and services for members through auto loans, business loans, mortgages, refinancing, personal loans, and other requests. It would not have been possible without our staff. Chris sincerely thanked all for their hard work.

VI. President's Report

Chris Sievers introduced Mike Lantrip, President/CEO of SIU Credit Union. Mike welcomed all to the 87th Annual Meeting. As a not-for-profit, member-owned financial cooperative, providing financial benefits to our members is our primary focus. Per our 2024 CUNA Membership Benefits Report, it is estimated that SIU Credit Union provided \$11,236,519 in direct financial benefits to our membership. Within a changing interest rate environment, we continued to fulfill our pledge to provide credit to our members. In 2024, SIU Credit Union demonstrated a strong commitment to supporting our communities. Our employees set a record, donating over \$12,000 to our "Casual for a Cause" charitable fund. Employees voted to support the following five local charities: Weekend Blessings, The Poshard Foundation for Abused Children, The Night's Shield, The Carbondale Warming Center and the 4 C's Food Pantry. In June of 2024, SIUCU moved into their new Corporate Office at the University Mall. The upcoming 2025 year looks to be just as exciting as there will be a new event center coming to our Carbondale-East location. We will also be breaking ground for another location in Marion. To close, Mike thanked all who attended, our volunteers and staff that collaborated to make it all work.

VII. Reading and Approval of the Committee Reports

The Supervisory Committee Report was distributed to the membership in print form. Presentations of the report were made available to the membership by the Chair of the Supervisory Committee. Deb Nelson made a motion to accept the reports with a second by JP Dunn. All were in favor of accepting the reports.

VIII. Unfinished Business

None

Annual Meeting Minutes (Cont'd)

IX. New Business

The Chairman announced the first order of new business being the election of Directors for 2025. The Chairman called for the report from the Nominating Committee. The report read as follows: the Nominating Committee, chaired by JP Dunn, placed nomination for election as Directors of SIU Credit Union for 2025, the names of Deb Nelson and Melissa Easton. The Chairman asked for any nominations from the floor three consecutive times. After hearing none, Sandy Taylor motioned to elect those nominated and Rod Sievers seconded this motion. All were in favor and motion carried.

X. Adjournments

The Chairman asked for questions, comments, or observations from the floor and encouraged discussion on all phases of SIU Credit Union's operation. He thanked all for attending. With no further business to conduct, Rod Sievers made a motion to adjourn, and Melissa Easton seconded to adjourn the meeting at 5:20 pm.