

P2P Payments

P2P or person-to-person payments are a digital cash alternative that make sending and receiving money as easy as emailing and texting. Whether it's paying allowance, splitting the check, or sending a birthday gift, P2P payments allows you to quickly transfer money from your existing debit account to almost anybody else's.

How it Works - Set Up P2P Payments

1. Login to your SIU Credit online banking account. This can be through the mobile app OR via online / mobile banking options.
2. Click 'Menu' in the top left corner. Under the 'Transaction' option, select 'Person to Person - P2P' (see figure 1.)
3. Click ' Send Money'
4. Read through the SIU Credit Union P2P Term and Conditions. Click 'Agree' at the bottom of your screen and confirm.
5. Enter your Debit Card information to be used for P2P transactions.
 - Card Number
 - Expiration Date
 - Nickname (optional)

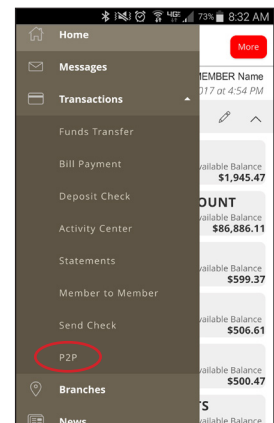


figure 1.

The card information you enter will be verified for accuracy.

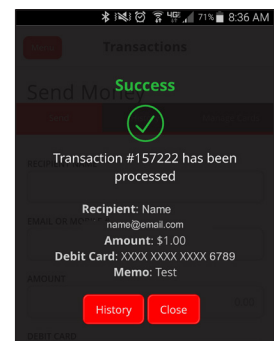
Send a Payment

6. You are now ready to send money via P2P. To send money enter the following:

- Recipients Name (who you are sending money to)
- Email or Mobile Number
- Amount
- Select the Debit Card you want to use for this transaction
- Memo

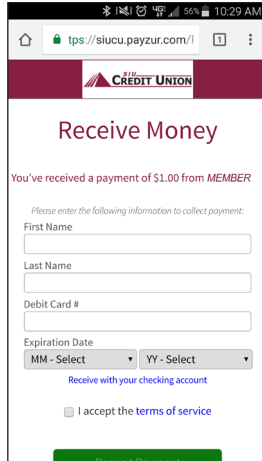
Select 'Continue' for the next step in the transaction.
NOTE: There is a \$1/transaction transfer fee on all P2P (person-to-person) transactions.

7. Enter the PIN for the selected Debit Card. Pay close attention to the keypad as the numbers switch positions after each number is typed.
8. Congratulations! You've sent a P2P payment to your desired recipient.



How it Works - Receive a P2P Payment

1. The recipient will receive a notice either via email or text message (depending on what the sender entered in to begin the transaction.) This notice will alert the recipient that a P2P payment has been transferred to them.
2. Click the link in the notice to receive the transferred money. Recipient must scan their Debit Card to auto fill or manually enter the following:



First Name

Last Name

Debit Card #

Expiration Date

MM - Select YY - Select

[Receive with your checking account](#)

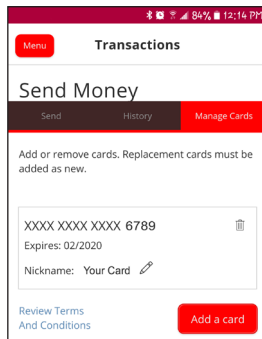
I accept the [terms of service](#)

- First Name
- Last Name
- Debit Card Number
- Expiration Date

Once this information is completed and the recipient click on “Accept Terms of Service” the transaction is finished and payment is deposited into their account.

How it Works - More to Know

1. You can also review your transaction history and manage cards used through P2P payments.



XXXX XXXX XXXX 6789

Expires: 02/2020

Nickname: Your Card

[Review Terms And Conditions](#)

[Add a card](#)

2. P2P transactions limits:
 - \$500 daily limit
 - \$500 per transaction limit
 - \$5,000 monthly limit